

Greetings Alta Sierra Community!

We are still delighted that Nevada County has fared so well in terms of illnesses resulting from Covid-19 and that businesses are weathering the storm and now open for business.

Golf:

- Social distance golfing has been going strong this whole time and the course is in fair shape waiting for the rain to green up the course again! We will continue to practice social distancing strategies so that we can all enjoy golf while ensuring we all stay healthy. All are welcome - please tell your friends! We have installed dividers to many of our golf carts so we can minimize the shortness of golf carts, with these devices installed will allow us to use both seats in the carts.
- **Food:** We are back at the club serving lunches from a limited menu, and the bar is open as well so you can enjoy a meal and have a drink from 11AM until 3 PM on Wed and Thursday and Friday through Sunday 11AM to 4 PM. Starting April 1, 2021, we will reinstate the minimums for food and beverages assuming we still have the green light. If there is a change we will let you know.
- While you are at the club please take a look at the artwork that is on the walls throughout the building. These paintings are for sale and they are from two local artist, one being our own Clay Platner who for many years worked in the pro shop and the other artist is my son-in-law Chris Duccini. While Chris is not a member, he loves to play the game and he hopes to join one of these days.
- **Club Status:** We still need more investors to purchase the \$1.3 million dollar note. In a broad brush the note will be a five (5) year note payable at 4% per annum with a due on sale clause secured by our club house and golf course. I know that some people say there is not enough information to invest. While I understand, I need to let you know that we can do whatever makes the best and easiest instrument, being it a corporation, LLC or whatever that will protect the investors. If you are interested or have questions, please email me at crewingre@gmail.com. or call me at 530-913-6328.

Our P&L for year end 2020 looks exceptionally good compared to 2019, so Cecil Robbins and Pete Gabby put together a package that we took to 3 banks to see if we could get a loan. So far, we have had two NO's and 1 maybe if we guarantee the loan, and if we can get the bank to offer us a loan that we can manage, we will then need a group to guarantee the loan. Please keep your fingers crossed that a bank would give us a loan. If this does not work, then we will try something else.

- We have sent out our year end P&L showing the change from 2019 to two real estate companies that specialize in Golf Course projects. We are looking over the presentations to see who or if we want either of the companies to represent us in the sale of the club. I know that we voted that if we did not have enough local participation in buying the \$1.3 Million note we would start the process of putting the club on the market by the end of December 31st, 2020. As you can see, we have not listed the club as yet. We are working on getting an extension from the note holder for another six months. That will give us two years of running the business at a profit and at that time we feel that we will be able to go out to the banks again and receive a loan that we can live with. The board is trying extremely hard to keep control of our club. That is why we have not listed the club. We are optimistic that we will be able to make a better deal soon and keep the club. If you disagree with our thinking please email me at the above email address and we will look at it again.

The Board and I are thrilled that so many have been able to enjoy our beautiful golf course during these challenging times and are optimistic about our future if you and the greater community continue to golf and begin to come to the Club for food and events now that we have the green light to open our club for dining and events, at least for now.

We wish you continued good health and hope to see you at the Club very soon!

Charlie Ewing

Alta Sierra Country Club Board President

P.S. When you see our hard-working staff, inside the club and our outside workers, please take a moment to say thank you for their hard work